

# Farm finances for all farms: All survey states



## Farm Business Balance Sheet



[Data](#)

All farms: TOTAL		2010	
Operator age: All farms	Units	Estimate	RSE <sup>a</sup>
Farms	Number	2,192,774	0.0
Farm assets	Dollars per farm	930,003	2.2
Assets: Current	Dollars per farm	110,620	1.7
Assets: Livestock inventory	Dollars per farm	13,856	6.8
Assets: Crop inventory	Dollars per farm	26,005	3.1
Assets: Purchased inputs	Dollars per farm	5,202	3.9
Assets: Cash invested in growing crops	Dollars per farm	2,994	7.9
Assets: Prepaid insurance	Dollars per farm	831	1.3
Assets: Other /1	Dollars per farm	61,733	2.0
Assets: Non-current	Dollars per farm	819,382	2.4
Assets: Investment in cooperatives	Dollars per farm	2,608	7.4
Assets: Land and buildings /2	Dollars per farm	704,139	2.7
Assets: Operators dwelling	Dollars per farm	95,195	1.7
Assets: Farm equipment	Dollars per farm	85,149	1.2
Assets: Breeding animals	Dollars per farm	27,486	2.2
Farm liabilities	Dollars per farm	79,049	2.6
Liabilities: Current	Dollars per farm	25,248	2.5
Liabilities: Notes payable within one year	Dollars per farm	13,236	3.6
Liabilities: Current portion of term debt	Dollars per farm	6,775	2.7
Liabilities: Accrued interest	Dollars per farm	2,214	2.7
Liabilities: Accounts payable	Dollars per farm	3,023	1.6
Liabilities: Noncurrent	Dollars per farm	53,801	2.9
Liabilities: Nonreal estate	Dollars per farm	9,665	4.0
Liabilities: Real estate	Dollars per farm	44,137	3.4
Farm equity	Dollars per farm	850,953	2.3

\* - The estimate is statistically unreliable due to the combination of a low sample size and high sampling error.

<sup>a</sup> - The Relative Standard Error (RSE) is the standard error of the estimate expressed as a percent of the estimate. The smaller the RSE, the more precise the estimate.

1 - Includes accounts receivable, certificates of deposit, checking and saving balances, and any other current assets.

2 - The value of the operators' dwelling and any associated liabilities were included if the dwelling was used for farming.

NA - Estimate does not comply with ERS disclosure limitation practices, is not available, or is not applicable.

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Operator age: Operators 34 years or younger	Units	Estimate	RSE <sup>a</sup>
Farms	Number	96,389	6.3
Farm assets	Dollars per farm	642,072	9.1
Assets: Current	Dollars per farm	106,361	7.9
Assets: Livestock inventory	Dollars per farm	12,810	13.6
Assets: Crop inventory	Dollars per farm	26,840	12.1
Assets: Purchased inputs	Dollars per farm	6,171	12.4
Assets: Cash invested in growing crops	Dollars per farm	3,097	32.8
Assets: Prepaid insurance	Dollars per farm	959	14.0
Assets: Other /1	Dollars per farm	56,484	12.2
Assets: Non-current	Dollars per farm	535,711	10.1
Assets: Investment in cooperatives	Dollars per farm	2,606	28.2
Assets: Land and buildings /2	Dollars per farm	408,181	11.8
Assets: Operators dwelling	Dollars per farm	61,511	8.3
Assets: Farm equipment	Dollars per farm	96,428	10.6
Assets: Breeding animals	Dollars per farm	28,496	8.6
Farm liabilities	Dollars per farm	120,539	7.6
Liabilities: Current	Dollars per farm	36,385	9.1
Liabilities: Notes payable within one year	Dollars per farm	17,653	14.3
Liabilities: Current portion of term debt	Dollars per farm	10,999	10.0
Liabilities: Accrued interest	Dollars per farm	3,384	7.7
Liabilities: Accounts payable	Dollars per farm	4,350	10.4
Liabilities: Noncurrent	Dollars per farm	84,153	8.0
Liabilities: Nonreal estate	Dollars per farm	16,769	18.0
Liabilities: Real estate	Dollars per farm	67,384	9.0
Farm equity	Dollars per farm	521,533	10.4
Operator age: Operators 35 to 44 years old	Units	Estimate	RSE <sup>a</sup>
Farms	Number	223,386	4.1

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Farm assets	Dollars per farm	807,250	8.7
Assets: Current	Dollars per farm	NA	NA
Assets: Livestock inventory	Dollars per farm	16,856	22.2
Assets: Crop inventory	Dollars per farm	NA	NA
Assets: Purchased inputs	Dollars per farm	6,691	9.9
Assets: Cash invested in growing crops	Dollars per farm	NA	NA
Assets: Prepaid insurance	Dollars per farm	1,007	6.9
Assets: Other /1	Dollars per farm	49,971	7.6
Assets: Non-current	Dollars per farm	692,914	9.5
Assets: Investment in cooperatives	Dollars per farm	NA	NA
Assets: Land and buildings /2	Dollars per farm	552,964	11.4
Assets: Operators dwelling	Dollars per farm	89,657	5.4
Assets: Farm equipment	Dollars per farm	105,267	5.4
Assets: Breeding animals	Dollars per farm	30,990	9.1
Farm liabilities	Dollars per farm	130,371	9.2
Liabilities: Current	Dollars per farm	39,636	10.7
Liabilities: Notes payable within one year	Dollars per farm	NA	NA
Liabilities: Current portion of term debt	Dollars per farm	11,137	10.2
Liabilities: Accrued interest	Dollars per farm	3,673	9.4
Liabilities: Accounts payable	Dollars per farm	NA	NA
Liabilities: Noncurrent	Dollars per farm	90,735	9.8
Liabilities: Nonreal estate	Dollars per farm	15,112	14.5
Liabilities: Real estate	Dollars per farm	75,623	10.2
Farm equity	Dollars per farm	676,879	9.4
<b>Operator age: Operators 45 to 54 years old</b>	<b>Units</b>	<b>Estimate</b>	<b>RSE <sup>a</sup></b>
Farms	Number	519,097	3.4
Farm assets	Dollars per farm	940,743	4.5
Assets: Current	Dollars per farm	122,086	3.9

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2 - The value of the operators' dwelling and any associated liabilities were included if the dwelling was owned by the operator.

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Assets: Livestock inventory	Dollars per farm	16,793	13.6
Assets: Crop inventory	Dollars per farm	35,050	5.8
Assets: Purchased inputs	Dollars per farm	6,720	8.4
Assets: Cash invested in growing crops	Dollars per farm	3,599	10.0
Assets: Prepaid insurance	Dollars per farm	1,027	4.6
Assets: Other /1	Dollars per farm	58,897	4.9
Assets: Non-current	Dollars per farm	818,657	4.9
Assets: Investment in cooperatives	Dollars per farm	2,905	15.6
Assets: Land and buildings /2	Dollars per farm	684,572	5.6
Assets: Operators dwelling	Dollars per farm	97,535	4.7
Assets: Farm equipment	Dollars per farm	99,928	3.9
Assets: Breeding animals	Dollars per farm	31,253	6.4
Farm liabilities	Dollars per farm	106,442	4.2
Liabilities: Current	Dollars per farm	34,431	4.9
Liabilities: Notes payable within one year	Dollars per farm	18,630	7.3
Liabilities: Current portion of term debt	Dollars per farm	9,102	4.1
Liabilities: Accrued interest	Dollars per farm	2,992	4.3
Liabilities: Accounts payable	Dollars per farm	3,707	5.0
Liabilities: Noncurrent	Dollars per farm	72,012	5.1
Liabilities: Nonreal estate	Dollars per farm	13,074	5.4
Liabilities: Real estate	Dollars per farm	58,938	6.1
Farm equity	Dollars per farm	834,301	5.0
<b>Operator age: Operators 55 to 64 years old</b>	<b>Units</b>	<b>Estimate</b>	<b>RSE <sup>a</sup></b>
Farms	Number	698,943	2.8
Farm assets	Dollars per farm	990,795	3.0
Assets: Current	Dollars per farm	117,163	3.8
Assets: Livestock inventory	Dollars per farm	13,895	11.7
Assets: Crop inventory	Dollars per farm	27,331	7.1

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Chart

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Assets: Purchased inputs	Dollars per farm	5,830	8.7
Assets: Cash invested in growing crops	Dollars per farm	3,109	13.5
Assets: Prepaid insurance	Dollars per farm	832	3.2
Assets: Other /1	Dollars per farm	66,166	4.5
Assets: Non-current	Dollars per farm	873,632	3.3
Assets: Investment in cooperatives	Dollars per farm	NA	NA
Assets: Land and buildings /2	Dollars per farm	755,556	3.6
Assets: Operators dwelling	Dollars per farm	99,750	3.7
Assets: Farm equipment	Dollars per farm	86,102	2.7
Assets: Breeding animals	Dollars per farm	28,744	5.8
Farm liabilities	Dollars per farm	78,373	4.1
Liabilities: Current	Dollars per farm	24,461	4.4
Liabilities: Notes payable within one year	Dollars per farm	12,417	6.5
Liabilities: Current portion of term debt	Dollars per farm	6,817	4.4
Liabilities: Accrued interest	Dollars per farm	2,194	4.2
Liabilities: Accounts payable	Dollars per farm	3,033	4.8
Liabilities: Noncurrent	Dollars per farm	53,912	4.5
Liabilities: Nonreal estate	Dollars per farm	9,799	8.1
Liabilities: Real estate	Dollars per farm	44,113	5.5
Farm equity	Dollars per farm	912,422	3.1
<b>Operator age: Operators 65 years or older</b>	<b>Units</b>	<b>Estimate</b>	<b>RSE <sup>a</sup></b>
Farms	Number	654,958	2.3
Farm assets	Dollars per farm	940,857	6.0
Assets: Current	Dollars per farm	93,911	4.3
Assets: Livestock inventory	Dollars per farm	10,616	15.7
Assets: Crop inventory	Dollars per farm	14,134	7.7
Assets: Purchased inputs	Dollars per farm	2,677	10.8
Assets: Cash invested in growing crops	Dollars per farm	1,854	22.5

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Assets: Prepaid insurance	Dollars per farm	596	4.4
Assets: Other /1	Dollars per farm	64,034	5.2
Assets: Non-current	Dollars per farm	846,946	6.5
Assets: Investment in cooperatives	Dollars per farm	1,339	13.4
Assets: Land and buildings /2	Dollars per farm	759,896	7.1
Assets: Operators dwelling	Dollars per farm	95,325	2.5
Assets: Farm equipment	Dollars per farm	63,898	3.6
Assets: Breeding animals	Dollars per farm	21,813	4.2
Farm liabilities	Dollars per farm	34,450	6.3
Liabilities: Current	Dollars per farm	12,263	7.3
Liabilities: Notes payable within one year	Dollars per farm	6,682	11.2
Liabilities: Current portion of term debt	Dollars per farm	2,777	7.5
Liabilities: Accrued interest	Dollars per farm	949	6.6
Liabilities: Accounts payable	Dollars per farm	1,855	6.0
Liabilities: Noncurrent	Dollars per farm	22,187	7.1
Liabilities: Nonreal estate	Dollars per farm	3,915	11.3
Liabilities: Real estate	Dollars per farm	18,271	7.6
Farm equity	Dollars per farm	906,408	6.1

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